

25 June 2017

CRS – Common Reporting Standard

Taxation Administration Act 1953 (Cth) requires Bank of China Limited and Bank of China (Australia) Limited (collectively the Bank) to collect and report certain information about an account holder's tax residence. The information may be shared by ATO with foreign tax authorities. The CRS requirements will come into effect from 1 July 2017 in Australia.

Please note that the Bank is unable to provide tax advice.

To assist you to understand how CRS affects you, ATO has produced a publication named "Foreign Tax Resident Reporting" with summarised information available at <https://business.iorder.com.au/BrowsePublicationDownload.aspx?ProdID=JS37889>.

If you have any specific questions regarding your tax residency, please contact a professional tax advisor or domestic tax authority.

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