

IMPORTANT NOTICE

2 May 2017

Dear Valued Customers:

RE: NOTICE OF CHANGE

This notice of change sets out the changes to Bank of China (Australia) Limited (**the Bank**)'s Schedule of Fees and Charges dated 20 October 2016 (**Schedule of Fees and Charges**) which forms part of the Bank's Product Disclosure Statement (**PDS**) for the following products:

- Term Deposit Accounts;
- Savings and Investment Account; and
- Outward Remittances.

In the Schedule of Fees and Charges, you are also able to find information in relation to the applicable fees and charges for Inward Remittances and Safe Deposit Box facility.

We have continued to put great efforts in developing our Safe Deposit Box service with the aim of providing you with a more efficient and better service. We're updating our Schedule of Fees and Charges, Clause 3 of Section 2 Safe Deposit Box, to reflect the revised fees and charges applicable for our Safe Deposit Box service.

Effective from 1 July 2017, Clause 3 of Section 2 of the Schedule of Fees and Charges on Safe Deposit Box fees and charges will change as follows:

1. Changes to the Safe Deposit Box Annual Hire Fee

The Annual Hire Fee (Inc. GST) for Type D box is changed to AUD388 from AUD288. The Annual Hire Fee (Inc. GST) for Type E box is changed to AUD488 from AUD358.

2. Restrictions on number of access per month and Introducing a New Safe Deposit Box Access Fee

In order to enhance our vault management, we will limit 4 free accesses to a box per calendar month. An access fee of AUD10 (inc. GST) applies for the 5th and subsequent visits. Number of visits will be counted as the number of persons accessing the box per month, e.g. 2 people accessing will be recorded as 2 visits to the box. The same person accessing the box twice in a day will be counted as 2 visits.

The other fees and charges in the Schedule of Fees and Charges remain unchanged.

If you have any enquiries, please do not hesitate to contact any of our Australian retail branches. This notice is prepared in both English and Chinese. If there is any inconsistency, the English version prevails.

Thank you again for banking with us and we hope we can bring better services to you in the future.

This notice is issued by Bank of China (Australia) Limited ABN 28 110 077 622 AFSL No. 287322.